

The Federation of Racecourse Bookmakers Ltd
(A company limited by guarantee)

Income and Expenditure Account
For the year ended 30 September 2015

	Note	2015 £	2014 £
Turnover	1	1,100,524	1,031,147
Direct expenditure	3	<u>(733,979)</u>	<u>(692,097)</u>
Gross surplus		366,545	339,050
Administrative expenses		<u>(375,365)</u>	<u>(239,234)</u>
(Deficit)/surplus on ordinary activities before taxation		(8,820)	99,816
Tax on (deficit)/surplus on ordinary activities		<u>-</u>	<u>-</u>
(Deficit)/surplus for the financial year	11	<u><u>(8,820)</u></u>	<u><u>99,816</u></u>

The notes on pages 6 to 9 form part of these financial statements.

The Federation of Racecourse Bookmakers Ltd
 (A company limited by guarantee)
 Registered number: 05314466

Balance Sheet

As at 30 September 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	7		10,512		11,962
Current assets					
Debtors	8	147,641		103,157	
Cash at bank		319,568		374,027	
		<u>467,209</u>		<u>477,184</u>	
Creditors: amounts falling due within one year	9	<u>(375,552)</u>		<u>(378,157)</u>	
Net current assets			<u>91,657</u>		<u>99,027</u>
Total assets less current liabilities			<u><u>102,169</u></u>		<u><u>110,989</u></u>
Capital and reserves					
Income and expenditure account	11		<u>102,169</u>		<u>110,989</u>
			<u><u>102,169</u></u>		<u><u>110,989</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its deficit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26/02/2016



R Grossmith
 Director

The notes on pages 6 to 9 form part of these financial statements.

The Federation of Racecourse Bookmakers Ltd
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Schedule to the Detailed Accounts
For the year ended 30 September 2015

	2015 £	2014 £
Turnover		
Access rights income	1,100,524	1,031,147
	<u>1,100,524</u>	<u>1,031,147</u>
	2015 £	2014 £
Payments to bookmakers		
Distributions for the year (SIS/Turf TV)	719,979	689,997
Guaranteed attendance payment	14,000	2,100
	<u>733,979</u>	<u>692,097</u>
	2015 £	2014 £
Administration expenses		
Directors' salaries	44,200	39,062
Directors' national insurance	2,513	2,264
Staff salaries	15,029	10,971
Staff national insurance	586	373
Charity donations	5,708	5,200
Legal and professional	205,407	86,241
Accountancy fees	14,720	11,332
Political lobbyists fees	55,079	56,962
Directors' and officers' insurance	6,678	6,678
Printing and stationery	5,896	1,605
Telephone and fax	785	755
Travel and meeting costs	16,889	15,694
Depreciation	1,450	1,450
Bank charges	425	647
	<u>375,365</u>	<u>239,234</u>